

## What is the Diocesan Stipends Fund (DSF)?

This fund uses money generated from the sale of glebe land to fund the ministry of the Diocese. Money from this fund may only be spent on direct ministry costs i.e. clergy stipends, pensions, housing etc.

## The future of the DSF

From 2017 onwards, the DSF will be used to target areas of deprivation and areas of growth. A working party will make a recommendation to Diocesan Synod in February 2016 about the best way to do this.

## So what happens now?

Your Deanery will decide the best arrangement for local giving, in line with the figures sent from the Finance Department.

For more information and details of parish share finances please contact the Finance Department:

01452 410022  
financeteam@glosdioc.org.uk



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 THE CHURCH OF ENGLAND



# A new parish share scheme

*2016, the year of transition*

Parish share is the way in which together we fund the work of the Church of England in and around Gloucestershire.

From 2016, parish share calculations are changing, creating a fairer way to share the cost of the ministry we all receive and to ensure enough support goes to those who really need it.

*'For just as the body is one and has many members, and all the members of the body, though many, are one body, so it is with Christ.'*

*1 Corinthians 12*

# Shared ministry of all

## 2016 parish share by deanery

The Deanery breakdown of the £6.4m figure:

### How does it work?

The whole cost of running our Diocese in 2016 is expected to be £8.4 million.

For 2016 we have used the Diocesan Stipends Fund (DSF) to support parishes to ease the necessary adjustment as we introduce the new system.

